

STEVENS HOSPITAL - PRESS RELEASE

April 22nd, 2004

Stevens Pavilion wins Office Development of the Year Award from the Society of Industrial and Office Realtors

The Society of Industrial and Office Realtors (SIOR) is the leading professional commercial and industrial real estate association. With more than 2,800 members in 480 cities in 20 countries, the Society represents today's most knowledgeable, experienced, and successful commercial real estate brokerage specialists.

SIOR maintains a commitment to business and industry by providing outstanding professional services, publications, and educational programs. One way of doing this is to recognize outstanding development for each region on a yearly basis. Stevens Pavilion won the distinction for Office Development of the Year for Washington State.

The Washington State Chapter of SIOR deemed Stevens Pavilion an outstanding example of cutting edge office development. The Office Development of the Year Award was presented to Joel Hadfield, former Executive Director of Business Development for Stevens Healthcare, and to John Teutsch founder of Teutsch Partners, LLC in March. Teutsch Partners was a key partner in developing Stevens Pavilion.

Joel Hadfield was the Executive Director of Business Development for Stevens from 1996 to 2003. Currently, he still works for Stevens Healthcare as a consultant. He is President of Hadfield Consulting, Inc., which manages lease negotiation for Stevens Hospital, and its properties.

John Teutsch founded Teutsch Partners, LLC in 1987 to provide comprehensive real estate services to Pacific Northwest clients. John is directly involved with all aspects of the firm, from setting overall direction to managing projects. John has been a leader in commercial real estate in the Seattle area since 1981. He has negotiated several million square feet of commercial leases for both private and publicly held companies.

Stevens Pavilion is a new medical building on the campus of Stevens Hospital. It opened for service in August of 2003. The 80,000 sq. ft. facility combines physicians' offices and expanded outpatient services under one roof in an attractive three-story building featuring a sky lit atrium and centralized waiting area.

In The News...

Stevens Pavilion wins Office Development of the Year Award from the Society of Industrial and Office Realtors (continued)

Current tenants include Stevens Pavilion Imaging, Stevens Breast Center, Stevens Sleep Center, Dr. Robert Cox and Dr. Robert McCoy, Stevens Pavilion Laboratory, Edmonds Center for Outpatient Surgery, Stevens Center for Internal Medicine, Stevens Cardiology Group (a member of the Swedish Heart Institute), Stevens Orthopedic Group, Puget Sound Neurology, Edmonds Eye MD, Blue Mountain Home Medical Supply and Hadfield's Pharmacy.

A photo of Joel Hadfield and John Teutsch is available upon request.

In The News...

